

5th March, 2025

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| <p>1. Corporate Relationship Department
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001.</p> | <p>2. Manager – Listing
 National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (E),
 Mumbai - 400 051.</p> |
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Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars

- Ref.: 1) Intimation dated 14th August, 2023 and Integrated Filing (Governance) for the quarter ended 31st December, 2024 filed on 30th January, 2025**
2) BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs,

This is further to the intimation done by the Company on 14th August, 2023 with respect to pending material litigations and status update provided in the Integrated Filing (Governance) for the quarter ended 31st December, 2024 filed on 30th January, 2025.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the following information is disclosed on order from the Joint Commissioner of State Tax, Mumbai:

1	<p>The details of any change in the status and / or any development in relation to such proceedings;</p>	<p>The Company had informed about an appeal filed against a demand amounting to Rs. 78.30 Crores from the Deputy Commissioner of GST, raised during the financial year 2022-23 mainly on account of discrepancy between Input Tax Credit (“ITC”) claimed by the Company in GSTR 3B and the data appearing in GSTR 2A for FY 2017-18.</p> <p>The Company has today received an order from the Joint Commissioner of State Tax, Mumbai, giving partial relief in respect of the appeal filed against the said demand. The demand has been reduced to Rs. 15.16 Crores.</p> <p>The Company has relevant records to prove its claim and shall file a further appeal against the said order before the GST Tribunal.</p>
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2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	NA
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	NA

Please take the same on record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY