



3rd March, 2025

1. Corporate Relationship Department **BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

2. Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051.

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015 and relevant SEBI Circulars

Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the following information is disclosed on orders passed under Section 73 of Central Goods and Services Tax Act, 2017 (CGST Act):

| 1 | Name of the authority                  | Deputy Commissioner State Tax, Amritsar                        |
|---|--|--|
| 2 | Nature and details of the action(s)    | Order is passed u/s. 73 of CGST Act, 2017 imposing penalty of  |
|   | taken, initiated or order(s) passed    | Rs. 1,03,90,691.   |
| 3 | Date of receipt of direction or        | 3rd March, 2025  |
|   | order, including any ad-interim or     |  |
|   | interim orders, or any other           |  |
|   | communication from the authority       |  |
| 4 | Details of the                         | The demand has arisen mainly on account of partial             |
|   | violation(s)/contravention(s)          | disallowance of input tax credit claimed by the Company during |
|   | committed or alleged to be             | FY 2020-21 for the state of Punjab.                            |
|   | committed                              | The Company has relevant records to prove its claim for ITC    |
|   |  | and shall file an appeal against the said order.               |
| 5 | Impact on financial, operation or      | There is no material impact on financials, operations or other |
|   | other activities of the listed entity, | activities of the Company.                                     |
|   | quantifiable in monetary terms to      |  |
|   | the extent possible                    |  |

Please take the same on record.

## For KANSAI NEROLAC PAINTS LIMITED

## G. T. GOVINDARAJAN COMPANY SECRETARY

## KANSAI NEROLAC PAINTS LIMITED