

28th February, 2025

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars

Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the following information is disclosed on orders passed under Section 73 of Central Goods and Services Tax Act, 2017 (CGST Act):

I. From Deputy Commissioner of State Tax, Mumbai

1	Name of the authority	Deputy Commissioner of State Tax, Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order is passed u/s. 73 of CGST Act, 2017 imposing penalty of Rs. 3,90,63,811.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28th February, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand has arisen mainly on account of alleged short payment of tax on various points and partial disallowance of Input Tax Credit ("ITC") claimed by the Company during FY 2020-21 for the state of Maharashtra. The order has been passed based on wrong understanding of the facts/records/law and there are apparent errors in the order. The Company has already paid adequate and appropriate taxes, as required in the GST Returns. The Company has relevant records to prove its claim and is in the process of filing an appeal and application for rectification of the order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.

II. From Deputy Commissioner of State GST, Jalandhar

1	Name of the authority	Deputy Commissioner of State GST, Jalandhar
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order is passed u/s. 73 of CGST Act, 2017 imposing penalty of Rs. 26,69,248.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28th February, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand has arisen on account of partial disallowance of input tax credit claimed by the company during FY 2020-21 for the state of Punjab. The company has relevant records to prove its claim for ITC and shall file an appeal against the said order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.

Please take the same on record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY