

5th February, 2025

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Change in the Board of Directors

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER**

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has in the Board meeting held today i.e. on Wednesday, 5th February, 2025, *inter alia* considered and approved the change in the Board of Directors of the Company as follows:

(i) Retirement of Mr. Anuj Jain as the Managing Director:

The Company and Mr. Anuj Jain, Managing Director, (holding Director Identification Number: 08091524) have mutually agreed that Mr. Jain will take early retirement from the services of the Company at the close of business on 31st March, 2025.

The Company places on record the contribution of Mr. Jain for 35 long years in various capacities across geographies. He has led the Company from the front as the Managing Director for the last three years and contributed significantly to the progress of the Company.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Reasons for change	Mutually agreed retirement
Date of resignation	Close of business on 31st March, 2025

(ii) Appointment of Mr. Pravin D. Chaudhari as the Managing Director

Mr. Pravin D. Chaudhari (holding Director Identification Number: 02171823) has been appointed as Managing Director, for a term of 3 (three) years with effect from 1st April, 2025, subject to approval of the shareholders of the Company. Mr. Chaudhari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

1.	Reason for change viz. appointment	Appointment as the Managing Director of the Company.
2.	Date of appointment & term of appointment	For a term of 3 (three) years with effect from 1st April, 2025
3.	Brief profile (in case of appointment)	<p>With over 30 years of experience across functions, Mr. Pravin Chaudhari has a stellar career building B2C and B2B businesses.</p> <p>Joined as a trainee in 1993, Mr. Chaudhari was appointed as an Executive Director of the Company in 2008.</p> <p>In 2018, Mr. Chaudhari moved to Pidilite Industries to head their Pigment business and industrial operations. He was responsible for the division's domestic and overseas business; in his stint over five years with Pidilite, he led the business with tremendous passion, creativity and energy.</p> <p>In 2023, he has rejoined in Kansai Paint Co., Ltd (KPJ), promoter company of Kansai Nerolac Paints Limited, as an Executive Officer.</p> <p>He is currently the Executive Officer, Head of India business and Deputy Chief of R&D/Procurement Unit, at Kansai Paint Co., Ltd (KPJ).</p>

4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pravin D. Chaudhari is not related to any of the Directors of the Company. He is a nominee of Kansai Paint Co. Ltd., Japan along with Mr. Hitoshi Nishibayashi, Mr. Takashi Tomioka and Mr. Hirokazu Kotera.
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The Board Meeting commenced at 1.10 p.m. and concluded at 5.20 p.m.

A press release on the subject is attached.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Kansai Nerolac Paints Ltd., India and Managing Director, Mr. Anuj Jain have mutually agreed that Mr. Jain will take early retirement from the services of the Company at the end of the Financial year ending 31st March 2025.

The Company places on record the contribution of Mr. Anuj Jain for 35 long years in various capacities across geographies. He has led the Company from the front as Managing Director & CEO for the last three years and contributed significantly to the progress of the Company.

Mr. H Nishibayashi, Board member affirmed the outstanding leadership shown by Mr. Jain during a very challenging environment during the last three years.

The entire Board expressed their gratitude towards Mr. Jain.

Mr. Anuj Jain expressed gratitude to the Board for believing in him and giving him the charge of the Company and that he is very fortunate to work for a very long period with the Company and could contribute to the growth of the Company.

He will be available to the Company for a smooth transition to the new leadership and for any advice when required.

The Board has decided to appoint Mr. Pravin Chaudhari as the Managing Director of the Company effective from 1st April 2025. Mr. Chaudhari is currently a nominee of Kansai Paint Japan on the Board of Kansai Nerolac Paints Ltd. He is also designated as Head of India Operations. Mr. Chaudhari had a long stint with Kansai Nerolac Paints Ltd. since 1993 and held various positions, including as Executive Director during the period from 2008 to 2018. He brings vast experience in various domains.

The Board wishes him the very best in his new assignment.

Bhaskar Bhat
Chairman
Kansai Nerolac Paints Limited