

3rd January, 2025

1. Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars**

**Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER**

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, the following information is disclosed on orders passed under Section 74 of CGST Act, 2017:

I. From Joint Commissioner of Central GST (Jharkhand)

1	Name of the authority	Joint Commissioner of Central GST (Jharkhand)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order is passed u/s. 74 of CGST Act, 2017 levying tax of Rs. 3,88,65,879 and imposing penalty of Rs. 3,88,65,879
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 2, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	A demand has arisen for the FY 2017-18, 2018-19 and 2019-20 mainly on account of disallowance of Input Tax Credit and alleged discrepancy between turnover as per books of accounts and GST returns. The company has relevant records to prove its claim and shall file an appeal against the said order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.

II. From Assistant Commissioner of State GST (Delhi)

1	Name of the authority	Assistant Commissioner of State GST (Delhi)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order is passed u/s. 74 of CGST Act, 2017 levying tax of Rs. 99,11,690 and imposing penalty of Rs. 99,11,690
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 2, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	A demand has arisen on account of partial disallowance of transitional input tax credit claimed by the company during FY 2017-18. The Company has relevant records to prove its claim for ITC and shall file an appeal against the said order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.

Please take the same on record.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**