

24th October, 2024

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Sale of Company's land at Lower Parel, Mumbai

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Letter dated 26th December, 2023 on 'Proposal to sell the Company's land at Lower Parel, Mumbai'**
- 3. BSE Scrip Code- 500165, NSE Symbol - KANSAINER**

Dear Sirs,

This is further to our letter dated 26th December, 2023 informing that the Board of Directors of the Company had approved a proposal for entering into an Agreement for Sale with Aethon Developers Private Limited, subsidiary of Runwal Developers Private Limited ("Purchaser"), for the sale of the Company's land parcel at Lower Parel together with building thereon, for a consideration of Rs. 726 Crores. The Company had further informed that it had entered into an Agreement for Sale with the Purchaser and the sale is subject to completion of procedures and approvals as may be necessary in this regard.

With the completion of procedures and approvals as required for the sale, the Company, today, has entered into definitive agreements for conveyance / assignment of lease with the Purchaser for an aggregate consideration of Rs. 726 Crores, pursuant to the approval of the Board of Directors for the same.

Please take the above submission on record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY